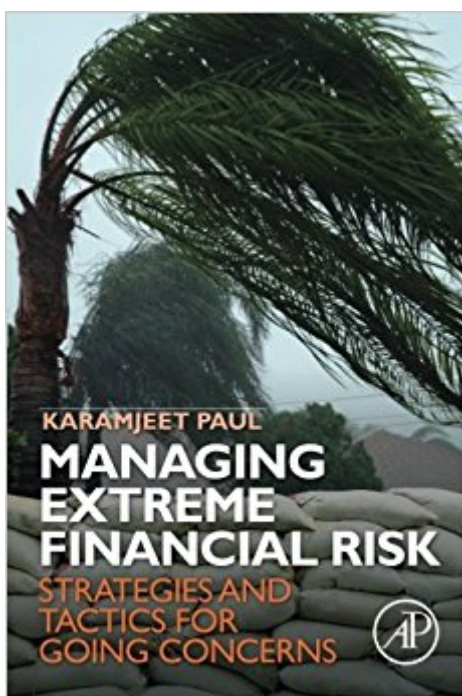


The book was found

Managing Extreme Financial Risk: Strategies And Tactics For Going Concerns



Synopsis

Managing Extreme Financial Risk addresses the need for better management strategies in light of increased market risk and volatility in financial institutions' revenue models. Top officials from the financial and regulatory industries point to real corporate issues, showing how institutions react to financial crises. From first-hand experiences, they explain how effective sustainability management does not just prevent being blindsided; it also leads to proactive solutions that enhance an institution's strength to weather a sudden financial crisis, add significant shareholder value, and reduce systemic risk. Readable, coherent, and logical, Managing Extreme Financial Risk shows how extreme risk needs to be handled when the cost of being wrong means the difference between life and death of the institution. Based on the firsthand experiences and perspectives of senior-level executives Concentrates on extreme risk, when the cost of being wrong is not the loss of profits, but the death of the institution Written to be easily understood without algorithms, models, and quants

Book Information

Paperback: 172 pages

Publisher: Academic Press; 1 edition (October 9, 2013)

Language: English

ISBN-10: 0124172210

ISBN-13: 978-0124172210

Product Dimensions: 6 x 0.4 x 9 inches

Shipping Weight: 8.8 ounces (View shipping rates and policies)

Average Customer Review: 4.5 out of 5 stars 2 customer reviews

Best Sellers Rank: #662,449 in Books (See Top 100 in Books) #151 in Books > Business & Money > Management & Leadership > Corporate Governance #151 in Books > Textbooks > Business & Finance > Banking #528 in Books > Textbooks > Business & Finance > Entrepreneurship

Customer Reviews

"...develops a simple but still effective framework for handling extreme financial risk. The introduction of the PML measure enables companies to easily incorporate tail risk in their regular risk management and thereby positively contribute to their long-term survival chances." --Financial Markets and Portfolio Management, Managing Extreme Financial Risk "..."...develops a simple but still effective framework for handling extreme financial risk" -- focuses on a broad and holistic

understanding of the concept rather than on a detailed implementation and problem discussion."--Financial Markets and Portfolio Management, Managing Extreme Financial Risk

"When it comes to the tail risk, Karamjeet Paul encourages senior management to shelve quantitative models and address capital sustainability instead. The book has implications for market participants who work with such unknowns as 99.5%-iles of a deal or portfolio profit and loss distributions." - Sergei Esipov, Quant-Isle "Karamjeet Paul makes a convincing case for addressing the fundamental issue of 'tail risk' to protect financial institutions and the financial system. Despite all the talk to 'do something' following the 2008 crisis, the impact of tail risk has not been addressed. Managing Extreme Financial Risk should be required reading for regulators, board members, CEOs and CFOs of large financial institutions." -Vashishta Bhaskar, Duquesne University "My first impression when I came across Mr. Paul's book was that it was probably yet one more book by a consultant providing simplistic and not very insightful advice. I was wrong. Mr. Paul is clearly someone who totally understands the dimensions of risk confronting financial institutions, and has thought deeply about it. His message: the only way to survive the next crisis, which cannot be predicted, is to know your extreme-tail risk now and manage it proactively. Drawing on extensive experience (including 14 years at Citicorp where he was once CFO of its global investment bank and where he developed the interest-rate-gap management approach), Mr. Paul eloquently lays out in plain English, free of technical jargon, a new approach to managing extreme-tail risk. Supplemented by real-life stories and analogies, it's an original and easy read for directors, senior managers and regulators." - Lawrence Baxter, William B. McGuire Professor of the Practice of Law at Duke University

How can financial firms best protect themselves during periods of turbulence? Managing Extreme Financial Risk explores the need for more successful management strategies in light of increased market risk and volatility in financial institutions' revenue models. Top officials from the financial and regulatory industries point to real corporate issues, showing in real terms how institutions react to financial crises. From first-hand experiences, they explain how effective sustainability management does not just prevent being blindsided. It also leads to proactive solutions that enhance an institution's strength to weather a sudden financial crisis, add significant shareholder value, and reduce systemic risk. Readable, coherent, and logical, Managing Extreme Financial Risk shows how extreme risk needs to be handled when the cost of being wrong means the difference between life and death of the

institution.

I bought this book after reading a short review that intrigued me because of the interesting distinction the author draws between managing for catastrophic risk and managing for sustainability. The publishers have positioned this book, in its presentation and format, as one of the many "dime a dozen" works by consultants designed to provide quick and dirty, but ultimately not very insightful, sources of advice for risk managers. Do not rely on that initial impression. Mr. Paul is clearly not only someone who deeply understands the dimensions of risk with which financial institutions are confronted, but also someone who has thought deeply about the subject. His approach has changed my own way of thinking and teaching on the subject. It is therefore an original and ideal read for financial executives and risk managers.

Extremely thorough - well developed and clearly explained. Look forward to seeing more from Mr. Paul - his perspective adds unique analysis and insight towards better management of tail risk.

[Download to continue reading...](#)

Managing Extreme Financial Risk: Strategies and Tactics for Going Concerns Tactics Time! 1001 Chess Tactics from the Games of Everyday Chess Players (Tactics Time Chess Tactics Books) Tactics Time 2: 1001 Real Chess Tactics From Real Chess Games (Tactics Time Chess Tactics Books) Activities Keep Me Going and Going, Volume A (Activities Keep Me Going & Going) Strategies and Tactics for the MPRE (Multistate Professional Responsibility Exam) (Emanuel Bar Review) (Strategies & Tactics) Strategies and Tactics for the MBE (Strategies & Tactics for the MBE Book 1) Model Risk in Financial Markets: From Financial Engineering to Risk Management Gray Foxes, Rattlesnakes, and Other Mysterious Animals of the Extreme Deserts (Extreme Animals in Extreme Environments) Polar Bears, Penguins, and Other Mysterious Animals of the Extreme Cold (Extreme Animals in Extreme Environments) XVA Desks - A New Era for Risk Management: Understanding, Building and Managing Counterparty, Funding and Capital Risk (Applied Quantitative Finance) Managing Environmental Risk Through Insurance (Studies in Risk and Uncertainty) Forensic Assessment of Violence Risk: A Guide for Risk Assessment and Risk Management Financial Risk Forecasting: The Theory and Practice of Forecasting Market Risk with Implementation in R and Matlab The Only Guide You'll Ever Need for the Right Financial Plan: Managing Your Wealth, Risk, and Investments Credit Risk Management: Basic Concepts: Financial Risk Components, Rating Analysis, Models, Economic and Regulatory Capital Emerging Market Bank Lending and Credit Risk Control: Evolving Strategies to Mitigate Credit Risk, Optimize Lending

Portfolios, and Check Delinquent Loans FINTECH: Simple and Easy Guide to Financial Technology(Fin Tech, Fintech Bitcoin, financial technology fintech, Fintech Innovation, Fintech Gold, Financial services technology,equity crowdfunding) How to Have Outrageous Financial Abundance In No Time::Biblical Principles For Immediate And Overwhelming Financial Success: Wealth Creation,Personal Finance, Budgeting, Make Money,Financial Freedom Passive Income: 30 Strategies and Ideas To Start an Online Business and Acquiring Financial Freedom (Passive Income, Online Business, Financial Freedom,) Chess Tactics for Champions: A step-by-step guide to using tactics and combinations the Polgar way

[Contact Us](#)

[DMCA](#)

[Privacy](#)

[FAQ & Help](#)